Introduced by: PAUL BARDEN

Proposed No.:

85-470

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ORDINANCE NO. 7442

AN ORDINANCE Creating King County Road Improvement District No. 102 and ordering the improvement of a portion of South 316th Street (Pacific Highway South to 23rd Avenue South).

PREAMBLE:

Pursuant to King County Motion No. 6362, a public hearing was held on october 28, 1985, on the petitions of property owners within the proposed district for the formation of a road improvement district to improve certain streets. Notice of said hearing was duly published and was duly mailed to each property owner pursuant to the requirements of RCW 36.88.050. A diagram showing the lots specially benefited by the project and the estimated cost and expense to be borne by each lot or building site was considered by the council. All written and verbal protests were considered. It is hereby found that the said petitions, including all additions thereto and withdrawals therefrom made prior to 4:30 o'clock p.m. of the business day before the hearing, are sufficient. It is further found that all requirements of RCW 36.88.020, 36.88.060, 36.88.410, and King County Motion No.6362 have been satisfied.

The King County council finds the Savings Bank of Puget Sound has offered to match with abutting property owners fronting on S.R. 99, foot for foot, any land up to a maximum width of 15 feet for a north-south access road from the proposed South 316th Street to be constructed by R.I.D. 102. The Bank further agrees to hold the offer open until June 1987.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: There is hereby established, pursuant to Chapter 36.88 RCW, a road improvement district in King County to be known and designated as "King County Road Improvement District No. 102" (hereinafter "RID 102"). Said district shall include all the territory within the boundaries described as follows:

Beginning on Easterly line of original State Highway #1, 112 feet south of Northwest corner of South half of South 15 acres of Northwest 1/4 of Southwest 1/4, Section 9, Township 21 North, Range 4 East, W.M.; Thence Easterly 300 feet more or less to the East line lot 2 KCSP 1280064R recording number 8105150882; Thence Northerly to the South

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line of lot 1 in said short plat, Thence Easterly along said South line to the East line of said lot 1; Thence Northerly along said East line to a point 660 feet from the centerline of right of way of South 316th Street; Thence Easterly along a line parallel with said centerline to the Easterly line of lot 2 KCSP 477044 recording No. 7710130857; Thence Southerly along said east line to the Southeast corner of said short plat; Thence Southerly along the East line of lot 2, KCSP No. 480019R recording No. 8004280455 to the southeast corner of said lot 2; Thence Westerly along the South line of said lot 2 to a point on the East line of East 1/2 of West 1/2 of the Southeast 1/4 of Southwest 1/4 said Section 9 less South 825 feet; Thence Southerly along said East line to the North line of the South 825 feet of Southeast 1/4 of Southwest 1/4 said Section 9; Thence along said North line to the West margin of right of way of 20th Avenue South; Thence Northerly along said margin to the South line of lot 2 KCSP No. 778060 recording 7902220625; Thence Westerly along said South line to the Easterly line of said lot 2; Thence Northerly to the South line of KCSP 281023R recording No. 8108050296; Thence along said South line to the Easterly margin of original State Highway #1 and the point of beginning. Also beginning at the southeast corner of KCSP 881075 recording number 8108280539; Thence westerly 221.12 feet along the south line of Lot 2 of said short plat; Thence S 00-02-23 W 130.00 feet; Thence N 89-55-15 W 56.59 feet; Thence westerly 329.16 feet to the southeast corner of Lot 2 Block 14 Terracene Addition; Thence northerly along the east line of said Terracene Addition to a point of the south line of the North 765 feet of the Northeast 1/4 of the Southeast 1/4 of Section 8, Township 21 North, Range 4 East; Thence easterly along said line to the west margin of state highway; Thence southerly along said margin to the southeast corner of KCSP 881075 and the point of beginning; less a 60 foot strip centerline defined as beginning at intersection of centerline of South 317th Street with east line of Terracene Addition; thence S 89-56-24 E 117.81 feet; Thence northeasterly along curve to left radius 180 feet distance of 120.20 feet; Thence N 48-56-08 E 24 feet; Thence along curve to right 180 feet to the west line of KCSP 881075. EXCEPT: West 289.85 feet of portion of E 1/2 of SE 1/4 of SE 1/4 lying N of S line of lot 4 block 13 Plat of Terracene extending easterly together with portion of E 1/2 of NE 1/4 of SE 1/4 beginning NE corner said E 1/2 of NE 1/4 of SE 1/4 thence S 832 feet thence W to W line said subdivision thence S 58 ft thence E 231.33 feet thence N 58 feet to a point S 832 feet and W 430.5 feet from NE corner thereof thence E 112.5 feet thence S 387 feet thence W 55.5 feet to the point of beginning thence S to S line of said E 1/2 of NE 1/4 of SE 1/4 thence W along said S line to W line thereof thence N along said W line to a point W of true point of beginning thence E to true point of beginning per KC LLA #484065. Portion of E 1/2 of NE 1/4 of SE 1/4 beginning NE corner of said sub division thence S 832 feet thence W to W line said subdivision thence S 58 feet to true point of beginning thence E 231.33 feet thence N 58 feet to a point S 832 feet and W 430.50 feet to a point S 832 feet and W 430.50 feet from NE corner thereof thence E 112.50 feet thence S 387 feet thence W to W line of said E 1/2 of NE 1/4 of SE 1/4 thence N along said W line to true point of beginning per KC LLA #484065.

SECTION 2. The following described street, which is wholly within RID 102, shall be improved by right of way acquisition, clearing, grubbing, grading, draining, ballasting, curb, gutter, sidewalk, paving, signalization and undergrounding of utilities, landscaping and such other work as may be incidental thereto, in accordance with the request on the petition (which improvements are thereinbefore and hereinafter referred to as the "project"):

South 316th Street (Pacific Highway South to 23rd Avenue South)

SECTION 3. The costs and expenses of accomplishing the project are now estimated to be \$1,036,760.00.

All of the costs and expenses of work to be done within the right-of-way will be borne by and assessed against the property within the boundary of RID 102. There will be no county participation in the proposed RID 102. The final amount of said costs and expense will be determined after the project has been completed.

It is further the intention of the council that the property owners' share of the costs and expenses shall be computed by means of a version of the zone termini method of assessment. Those properties having participated prior to formation in dedication and constrctuion of portions of the roadway included in the project are excluded from construction assessment. All properties within the boundary will participate in the signalization. All properties east of Pacific Highway South and within the boundary will participate in right-of-way acquisition costs associated with South 316th Street.

Four assessment zones are established within the assessment boundary. Zone one (1) within the RID 102 boundary will be the area between the right-of-way line and a line 200 feet parallel

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to said right-of-way line and will carry a weight proportionate to 75% of the construction cost in addition to proportionate signal and right-of-way acquisition costs. Zone two (2) within the RID 102 boundary will be the area betwen 200 foot and 400 foot lines parallel to the right-of-way line and will carry a weight proportionate to 25% of the construction cost in addition to proportionate signal and right-of-way acquisition Zone three (3) within the RID 102 boundary will be all the area outside of the bisected angles used to establish east and west margins of zones one and two to a line 630 feet on either side of the right-of-way line and will be assessed a proportionate amount based on signalization and right-of-way acquisition costs. Zone four (4) will be all the area within the RID 102 boundary west of Pacific Highway South and will be assessed a proportionate amount based on signalization and intersection reconstruction costs.

The final amount of the assessment against each parcel of property within RID 102 shall be dependent upon the final total of such costs and expenses incurred in accomplishing the project. At the option of the owner thereof, such assessments may be paid in full after confirmation or in twenty (20) equal annual installments together with interest on the diminishing principal not paid within 30 days of confirmation. Interest will be established at a rate which is one-half (1/2) of one percent (1%) higher than the net effective interest rate on the bonds which will be sold to pay the cost of the improvements within RID 102 per annum plus a penalty of ten percent on the principal amount of any delinquent installment plus ten percent of all the then accrued and unpaid interest on the principal balance of the assessment. The amount of the final assessment, together with any interest and penalty which may become due,

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shall, upon confirmation of the assessment roll by the council, become a lien upon each lot within RID 102.

SECTION 4. It is hereby found that the plan for improvement or construction in RID 102 is feasible and that the benefits to be derived therefrom by the property within said district exceed the cost and expense of the formation of said district and the contemplated construction or improvement therein.

SECTION 5. The director of the department of public works is hereby authorized and directed to contract with the necessary parties for the design and construction of the project. When the project has been completed and all the costs and expenses are known or can be predicted with reasonable accuracy, said director is further authorized and directed to prepare and file with the clerk of the King County council a final assessment roll setting forth that portion of the total costs and expenses of the project to be assessed against all the property within RID 102 and the amount to be assessed against each lot or building site.

SECTION 6. There is hereby created on the books of the King County office of finance two funds of the county, to be designated as the "King County Road Improvement District No. 102 Construction Fund" and the "King county Road Improvement District No. 102 Bond Fund," respectively.

All moneys collected by the office of finance upon any assessment levied on property within RID 102 for the accomplishment of the project shall be placed in the said construction fund during the thirty-day period allowed for payment of such assessment without penalty or interest, and shall be placed in the said bond fund thereafter. Moneys in said funds shall be used for no other purpose than the payment of costs and expenses of accomplishing the project and the

payment of the principal of or interest on interim financing or bonds issued against said funds.

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SECTION 7. The office of finance is hereby authorized and directed to obtain interim financing for the King County Road Improvement District No. 102 Construction Fund to pay costs and expenses of accomplishing the project pending the redemption of said financing with bonds issued for such purpose, as specified in RCW 36.88.330.

Following confirmation of the assessment roll by the council and expiration of the thirty-day period for payment of assessments without penalty or interest, the council will authorize the issuance of bonds sufficient in amount to redeem all the then outstanding debt drawn against the RID 102 Construction Fund and to pay all other unpaid costs and expenses of accomplishing the project.

SECTION 8. "Costs and expenses of accomplishing the project," as used herein and in any subsequent ordinance relating to RID 102, shall mean those costs and expenses described in RCW 36.88.300, as follows: (1) The cost of all of the construction or improvement authorized in RID 102, including that portion of the construction or improvement within the limits of any street or road intersection, space, or spaces; (2) the estimated costs and expenses of all engineering and surveying necessary to be done by the county engineer or under his direction or by such other engineer as may be employed by the King County council; (3) the cost of all advertising, mailing, and publishing of all notices; and (4) the cost of legal service and any other expenses incurred by

1	King County for RID 102 or in the formation thereof, or by said
2	district in connection with such construction of improvement
3	and in the financing thereof, including the issuance of bonds.
4	INTRODUCED AND READ for the first time this 9 th
5	day of Deptember, 1985.
6	PASSED this 16th day of December, 1985.
7	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
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9	Jan Frant
10	Chairman
11	ATTEST:
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13	Clerk of the Council
14	APPROVED THIS 24th day of December, 19 85
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17 18	King County Executive
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